

District Type:
 School District
 Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division

SCHOOL DISTRICT/JOINT AGREEMENT BUDGET FORM *
 July 1, 2022 - June 30, 2023

Accounting Basis:

Balanced budget; no Deficit Reduction Plan is required.

Date of Amended Budget: 5-22-2023
 (MM/DD/YY)

District Name:
 District RCDT No:

If your FY2022 AFR states that you need to do a deficit reduction plan and your FY2023 budget is balanced, please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of , County of ,
 State of Illinois, for the Fiscal Year beginning and ending .

WHEREAS the Board of Education of ,
 County of , State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 28 day of September , 20 22 ,
 notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be
 beginning and ending .

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 21 day of June , 20 23
 by a roll call vote of 6 Yeas, and 0 Nays, to wit:

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:
Amber Ruskell-Lamer	
Jeremy Conkright	
Ryan Jacquot	
Don Roskamp	
Tom Mecklenburg	
Tea Cameron	

* Based on the 23 Illinois Administrative Code-Part 100 and in conformity with Section 17-1 of the School Code.
 ** Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.

- (1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
- (2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted to **School Finance Report (SFR)**: <https://sec1.isbe.net/attachmgr/default.aspx>
Please type the member signatures before submitting to ISBE. We do not accept PDF copies.

Begin entering data on EstRev 6-11 and EstExp 12-20 tabs.										
Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
ESTIMATED BEGINNING FUND BALANCE (without Student Activity Funds)1 as of		1,149,310	165,865	79,423	527,072	23,314	0	150,555	20,503	159,176
RECEIPTS/REVENUES (without Student Activity Funds)										
LOCAL SOURCES	1000	2,211,886	296,324	279,223	93,667	115,098	0	23,359	250,769	23,359
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER	2000	0	0	0	0	0	0	0	0	0
STATE SOURCES	3000	1,230,208	534,067	0	383,658	0	0	0	0	50,000
FEDERAL SOURCES	4000	773,564	43,969	0	1,048	0	0	0	0	0
Total Direct Receipts/Revenues 8		4,215,658	874,360	279,223	478,373	115,098	0	23,359	250,769	73,359
Receipts/Revenues for "On Behalf" Payments 2	3998	0	0	0	0	0	0	0	0	0
Total Receipts/Revenues		4,215,658	874,360	279,223	478,373	115,098	0	23,359	250,769	73,359
DISBURSEMENTS/EXPENDITURES (without Student Activity Funds)										
INSTRUCTION	1000	2,782,397	0	0	0	49,677	0	0	0	0
SUPPORT SERVICES	2000	911,638	655,519	0	433,868	75,820	0	0	238,145	103,032
COMMUNITY SERVICES	3000	0	0	0	0	0	0	0	0	0
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	564,870	0	0	0	0	0	0	0	0
DEBT SERVICES	5000	0	0	303,375	0	0	0	0	0	0
PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0	0	0	0
Total Direct Disbursements/Expenditures 9		4,258,905	655,519	303,375	433,868	125,497	0	0	238,145	103,032
Disbursements/Expenditures for "On Behalf" Payments 2	4180	0	0	0	0	0	0	0	0	0
Total Disbursements/Expenditures		4,258,905	655,519	303,375	433,868	125,497	0	0	238,145	103,032
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		(43,247)	218,841	(24,152)	44,505	(10,399)	0	23,359	12,624	(29,673)
OTHER SOURCES/USES OF FUNDS										
OTHER SOURCES OF FUNDS (7000)										
PERMANENT TRANSFER FROM VARIOUS FUNDS										
Abolishment of the Working Cash Fund 16	7110	0	0	0	0	0	0	0	0	0
Abatement of the Working Cash Fund 16	7110	0	0	0	0	0	0	0	0	0
Transfer of Working Cash Fund Interest	7120	0	0	0	0	0	0	0	0	0
Transfer Among Funds	7130	0	0	0	0	0	0	0	0	0
Transfer of Interest	7140	0	0	0	0	0	0	0	0	0
Transfer from Capital Projects Fund to O&M Fund	7150	0	0	0	0	0	0	0	0	0
Transfer of Excess Fire Prev & Safety Tax & Interest 3 Proceeds to O&M Fund	7160	0	0	0	0	0	0	0	0	0
Transfer of Excess Accumulated Fire Prev & Safety Bond and int 3a Proceeds to Debt Service	7170	0	0	0	0	0	0	0	0	0
SALE OF BONDS (7200)										
Principal on Bonds Sold 4	7210	0	0	0	0	0	0	750,000	0	0
Premium on Bonds Sold	7220	0	0	29,500	0	0	0	2,656	0	0
Accrued Interest on Bonds Sold	7230	0	0	0	0	0	0	0	0	0
Sale or Compensation for Fixed Assets 5	7300	0	0	0	0	0	0	0	0	0
Transfer to Debt Service to Pay Principal on GASB 87 Leases	7400	0	0	0	0	0	0	0	0	0
Transfer to Debt Service to Pay Interest on GASB 87 Leases	7500	0	0	0	0	0	0	0	0	0
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600	0	0	0	0	0	0	0	0	0
Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700	0	0	0	0	0	0	0	0	0
Transfer to Capital Projects Fund	7800	0	0	0	0	0	0	0	0	0
ISBE Loan Proceeds	7900	0	0	0	0	0	0	0	0	0
Other Sources Not Classified Elsewhere	7990	0	0	0	0	0	0	0	0	0
Total Other Sources of Funds 8		0	0	29,500	0	0	0	752,656	0	0
OTHER USES OF FUNDS (8000)										
TRANSFER TO VARIOUS OTHER FUNDS (8100)										
Abolishment or Abatement of the Working Cash Fund 16	8110	0	0	0	0	0	0	0	0	0
Transfer of Working Cash Fund Interest	8120	0	0	0	0	0	0	0	0	0
Transfer Among Funds	8130	0	0	0	0	0	0	0	0	0
Transfer of Interest	8140	0	0	0	0	0	0	0	0	0
Transfer from Capital Projects Fund to O&M Fund	8150	0	0	0	0	0	0	0	0	0
Transfer of Excess Fire Prev & Safety Tax & Interest 3 Proceeds to O&M Fund	8160	0	0	0	0	0	0	0	0	0
Transfer of Excess Accumulated Fire Prev & Safety Bond 3a and int	8170	0	0	0	0	0	0	0	0	0
Taxes Pledged to Pay Principal on GASB 87 Leases	8180	0	0	0	0	0	0	0	0	0
Grants/Reimbursements Pledged to Pay Principal on GASB 87 Leases	8190	0	0	0	0	0	0	0	0	0
Other Revenues Pledged to Pay Principal on GASB 87 Leases	8200	0	0	0	0	0	0	0	0	0
Fund Balance Transfers Pledged to Pay Principal on GASB 87 Leases	8210	0	0	0	0	0	0	0	0	0
Taxes Pledged to Pay Interest on GASB 87 Leases	8220	0	0	0	0	0	0	0	0	0
Grants/Reimbursements Pledged to Pay Interest on GASB 87 Leases	8230	0	0	0	0	0	0	0	0	0
Other Revenues Pledged to Pay Interest on GASB 87 Leases	8240	0	0	0	0	0	0	0	0	0
Fund Balance Transfers Pledged to Pay Interest on GASB 87 Leases	8250	0	0	0	0	0	0	0	0	0
Taxes Pledged to Pay Principal on Revenue Bonds	8260	0	0	0	0	0	0	0	0	0
Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8270	0	0	0	0	0	0	0	0	0
Other Revenues Pledged to Pay Principal on Revenue Bonds	8280	0	0	0	0	0	0	0	0	0
Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8290	0	0	0	0	0	0	0	0	0
Taxes Pledged to Pay Interest on Revenue Bonds	8300	0	0	0	0	0	0	0	0	0
Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8310	0	0	0	0	0	0	0	0	0
Other Revenues Pledged to Pay Interest on Revenue Bonds	8320	0	0	0	0	0	0	0	0	0
Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8330	0	0	0	0	0	0	0	0	0
Taxes Transferred to Pay for Capital Projects	8340	0	0	0	0	0	0	0	0	0
Grants/Reimbursements Pledged to Pay for Capital Projects	8350	0	0	0	0	0	0	0	0	0
Other Revenues Pledged to Pay for Capital Projects	8360	0	0	0	0	0	0	0	0	0
Fund Balance Transfers Pledged to Pay for Capital Projects	8370	0	0	0	0	0	0	0	0	0
Transfer to Debt Service Fund to Pay Principal on SBE Loans	8380	0	0	0	0	0	0	0	0	0
Other Uses Not Classified Elsewhere	8390	0	0	0	0	0	0	0	0	0
Total Other Uses of Funds 9		0	0	0	0	0	0	0	0	0
Total Other Sources/Uses of Fund		0	0	29,500	0	0	0	752,656	0	0
ESTIMATED ENDING FUND BALANCE (without Student Activity Funds) as of June 30, 2023		1,106,063	384,706	84,771	571,577	12,915	0	926,570	33,127	129,503
Student Activity (Fund 11) ESTIMATED BEGINNING FUND BALANCE as of July 1,		0	0	0	0	0	0	0	0	0
RECEIPTS/REVENUES (For Student Activity Funds)										
Total Student Activity Direct Receipts/Revenues (Local Sources)	2799	0	0	0	0	0	0	0	0	0
DISBURSEMENTS/EXPENDITURES (For Student Activity Funds)										
Total Student Activity Direct Disbursements/Expenditures	1999	0	0	0	0	0	0	0	0	0
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		0	0	0	0	0	0	0	0	0
Student Activity ESTIMATED ENDING FUND BALANCE as of June 30, 2023		0	0	0	0	0	0	0	0	0
Total ESTIMATED BEGINNING FUND BALANCE (All Sources Including Student Activity Funds) as of July 1, 2022		1,149,310	165,865	79,423	527,072	23,314	0	150,555	20,503	159,176
RECEIPTS/REVENUES (All Sources with Student Activity Funds)										
LOCAL SOURCES	1000	2,211,886	296,324	279,223	93,667	115,098	0	23,359	250,769	23,359
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER	2000	0	0	0	0	0	0	0	0	0
STATE SOURCES	3000	1,230,208	534,067	0	383,658	0	0	0	0	50,000
FEDERAL SOURCES	4000	773,564	43,969	0	1,048	0	0	0	0	0
Total Direct Receipts/Revenues 8		4,215,658	874,360	279,223	478,373	115,098	0	23,359	250,769	73,359
Receipts/Revenues for "On Behalf" Payments 2	3998	0	0	0	0	0	0	0	0	0
Total Receipts/Revenues		4,215,658	874,360	279,223	478,373	115,098	0	23,359	250,769	73,359
DISBURSEMENTS/EXPENDITURES (All Sources with Student Activity Funds)										
INSTRUCTION	1000	2,782,397	0	0	0	49,677	0	0	0	0
SUPPORT SERVICES	2000	911,638	655,519	0	433,868	75,820	0	0	238,145	103,032
COMMUNITY SERVICES	3000	0	0	0	0	0	0	0	0	0
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	564,870	0	0	0	0	0	0	0	0
DEBT SERVICES	5000	0	0	303,375	0	0	0	0	0	0
PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0	0	0	0
Total Direct Disbursements/Expenditures 9		4,258,905	655,519	303,375	433,868	125,497	0	0	238,145	103,032
Disbursements/Expenditures for "On Behalf" Payments 2	4180	0	0	0	0	0	0	0	0	0
Total Disbursements/Expenditures		4,258,905	655,519	303,375	433,868	125,497	0	0	238,145	103,032
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		(43,247)	218,841	(24,152)	44,505	(10,399)	0	23,359	12,624	(29,673)
OTHER SOURCES/USES OF FUNDS										
OTHER SOURCES OF FUNDS (7000)										
Total Other Sources of Funds 8		0	0	29,500	0	0	0	752,656	0	0
OTHER USES OF FUNDS (8000)										
Total Other Uses of Funds 9		0	0	0	0	0	0	0	0	0
Total Other Sources/Uses of Fund		0	0	29,500	0	0	0	752,656	0	0
ESTIMATED ENDING FUND BALANCE (All Sources with Student Activity Funds) as of June		1,106,063	384,706	84,771	571,577	12,915	0	926,570	33,127	129,503

SUMMARY OF EXPENDITURES Without Student Activity Funds (by Major Object)											
Description	Acct	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total by Object
Object Name											
Salaries	100	2,381,599	154,452	0	199,111	0	0	0	53,764	0	2,787,926
Employee Benefits	200	616,090	20,867	0	30,077	125,497	0	0	32,950	0	825,484
Purchased Services	300	443,637	158,709	0	159,442	0	0	0	152,430	3,132	917,350
Supplies & Materials	400	374,220	253,757	0	45						

Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations &	(30) Debt Service	(40) Transportation	(50) Municipal	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention &
BEGINNING CASH BALANCE ON HAND (without Student Activity Funds)7 as of July 1, 2022		1,149,310	165,865	79,423	527,072	23,314	0	150,555	20,503	159,176
Total Direct Receipts & Other Sources 8		4,215,658	874,360	308,723	478,373	115,098	0	776,015	250,769	73,359
OTHER RECEIPTS										
Interfund Loans Payable (Loans from Other Funds)	411	0	0	0	0	0	0		0	0
Interfund Loans Receivable (Repayment of Loans)	141	0	0		0			0		
Notes and Warrants Payable	433	0	0	0	0	0			0	0
Other Current Assets	199	0	0	0	0	0	0	0	0	0
Total Other Receipts		0	0	0	0	0	0	0	0	0
Total Direct Receipts, Other Sources, & Other Receipts		4,215,658	874,360	308,723	478,373	115,098	0	776,015	250,769	73,359
Total Amount Available		5,364,968	1,040,225	388,146	1,005,445	138,412	0	926,570	271,272	232,535
Total Direct Disbursements & Other Uses 9		4,258,905	655,519	303,375	433,868	125,497	0	0	238,145	103,032
OTHER DISBURSEMENTS										
Interfund Loans Receivable (Loans to Other Funds) 10	141	0	0		0			0		
Interfund Loans Payable (Repayment of Loans)	411	0	0	0	0	0	0		0	0
Notes and Warrants Payable	433	0	0	0	0	0			0	0
Other Current Liabilities	499	0	0	0	0	0	0	0	0	0
Total Other Disbursements		0	0	0	0	0	0	0	0	0
Total Direct Disbursements, Other Uses, & Other Disbursements		4,258,905	655,519	303,375	433,868	125,497	0	0	238,145	103,032
ENDING CASH BALANCE ON HAND (without Student Activity Funds)7 as of June 30, 2023		1,106,063	384,706	84,771	571,577	12,915	0	926,570	33,127	129,503
Activity Funds BEGINNING CASH BALANCE ON HAND7 as of July 1, 2022										
		0								
Total Direct Receipts & Other Sources 8		0								
Total Amount Available		0								
Total Direct Disbursements & Other Uses 9		0								
Activity funds ENDING CASH BALANCE ON HAND7 as of June 30, 2023		0								
Total BEGINNING CASH BALANCE ON HAND (with Student Activity Funds)7 as of July 1, 2022										
		1,149,310	165,865	79,423	527,072	23,314	0	150,555	20,503	159,176
Total Direct Receipts & Other Sources 8		4,215,658	874,360	308,723	478,373	115,098	0	776,015	250,769	73,359
Total Other Receipts		0	0	0	0	0	0	0	0	0
Total Direct Receipts, Other Sources, & Other Receipts		4,215,658	874,360	308,723	478,373	115,098	0	776,015	250,769	73,359
Total Amount Available		5,364,968	1,040,225	388,146	1,005,445	138,412	0	926,570	271,272	232,535
Total Direct Disbursements & Other Uses 9		4,258,905	655,519	303,375	433,868	125,497	0	0	238,145	103,032
Total Other Disbursements		0	0	0	0	0	0	0	0	0
Total Direct Disbursements, Other Uses, & Other Disbursements		4,258,905	655,519	303,375	433,868	125,497	0	0	238,145	103,032
Total ENDING CASH BALANCE ON HAND (with Student Activity Funds)7 as of June 30, 2023		1,106,063	384,706	84,771	571,577	12,915	0	926,570	33,127	129,503

Please enter notes in "Source of Revenue/Use of Expense" column for the below line items. If page does not list specific revenues/expenditures, no itemization notes are required.

Fund-Account Number		Source of Revenue/Use of Expense	Amount
Estimated Revenues			
10-1993	Other Local Fees	Carl Sandburg Salary reimbursement for college classes	\$6,144
10-1999	Other Local Revenues	Surplus sale of service truck/blade	\$4,288
10-4998	Other Restricted Grants Received from Fed. Govt. thru State	ESSER Relief Funds I, II, III	\$322,215
Estimated Expenditures			
10-4190	Other Payments to In-State Govt Units - Programs	ROE Safe School Fee	\$4,990
30-5300	Debt Service - Payments of Principal on Long-Term Debt	Bond Principal Payment/Service Fee	\$255,500

DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only (School Districts Only)

Description	EDUCATIONAL FUND (10)	OPERATIONS &	TRANSPORTATION FUND	WORKING CASH FUND (70)	TOTAL
Direct Revenues	4,215,658	874,360	478,373	23,359	5,591,750
Direct Expenditures	4,258,905	655,519	433,868		5,348,292
Difference	(43,247)	218,841	44,505	23,359	243,458
Estimated Fund Balance - June 30, 2023	1,106,063	384,706	571,577	926,570	2,988,916

Balanced budget; no Deficit Reduction Plan is required.

A deficit reduction plan is required if the local board of education adopts (or amends) the 2022-2023 school district budget in which the "operating funds" listed above result in direct revenues (line 9, BudgetSum 2-4) being less than direct expenditures (line 19, BudgetSum 2-4) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81, BudgetSum 2-4).

Note: The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.

Per School Code (105 ILCS 5/17-1) - If the Deficit AFR Summary Information tab from the 2021-2022 Annual Financial Report (AFR) reflects a deficit as defined above, then the school district shall adopt and submit a deficit reduction plan (found here on page 23-27) to ISBE within 30 days after acceptance of the AFR.

The deficit reduction plan, if required, is developed using ISBE guidelines and format.

* Select District Only	DEFICIT REDUCTION PLAN ESTIMATED BUDGET FY2023-2023					ESTIMATED BUDGET FY2023-2024					ESTIMATED BUDGET FY2024-2025					ESTIMATED BUDGET FY2025-2026					SUMMARY BUDGET ADDENDUM - DEFICIT REDUCTION PLAN ESTIMATED BUDGET Date of Adoption: <input type="text"/> (Required)				
Warrior CUSD #12 District Name	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total	FY2023-2023	FY2023-2024	FY2024-2025	FY2025-2026	
ESTIMATED BEGINNING FUND BALANCE (Net of Ending Fund Balance)																									
RECEIPTS/SOURCES																									
LOCAL SOURCES																									
1000	2,111,886	296,104	91,667	23,159	2,622,816																				
2000	0	0	0	0	0																				
3000	1,230,208	134,027	383,658	0	2,147,993																				
4000	751,544	42,869	1,048	0	835,461																				
5000	6,211,658	874,300	478,372	23,159	7,587,589																				
DISBURSEMENTS/EXPENDITURES																									
1000	2,782,387				2,782,387																				
2000	911,638	655,159	433,868		2,000,665																				
3000	0	0	0		0																				
4000	564,870	0	0		564,870																				
5000	0	0	0		0																				
6000	0	0	0		0																				
7000	0	0	0		0																				
8000	0	0	0		0																				
9000	0	0	0		0																				
9900	4,218,905	655,159	433,868		5,348,232																				
Other of Receipts/Revenue Item (Include Endorsements/Agreements)	(63,247)	218,881	48,005	23,159	263,488																				
OTHER SOURCES OF FUNDS																									
0000	0	0	0		712,656																				
0100	0	0	0		712,656																				
0200	0	0	0		712,656																				
0300	0	0	0		712,656																				
0400	0	0	0		712,656																				
0500	0	0	0		712,656																				
0600	0	0	0		712,656																				
0700	0	0	0		712,656																				
0800	0	0	0		712,656																				
0900	0	0	0		712,656																				
0990	0	0	0		712,656																				
OTHER USES OF FUNDS (0000)																									
0000	0	0	0		0																				
0100	0	0	0		0																				
0200	0	0	0		0																				
0300	0	0	0		0																				
0400	0	0	0		0																				
0500	0	0	0		0																				
0600	0	0	0		0																				
0700	0	0	0		0																				
0800	0	0	0		0																				
0900	0	0	0		0																				
0990	0	0	0		0																				
UNRECORDED FUND BALANCE																									
	1,106,063	384,706	571,577	926,170	2,988,516	1,106,063	384,706	571,577	926,170	2,988,516	1,106,063	384,706	571,577	926,170	2,988,516	1,106,063	384,706	571,577	926,170	2,988,516	1,106,063	384,706	571,577	926,170	

Deficit Reduction Plan-Background/Assumptions (School Districts Only)

**Fiscal Year 2022-2023
through Fiscal Year 2025-2026**

Warsaw CUSD 316 26034316026

Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available.

1. Background and Narrative of Budget Reductions:

2. Assumptions Used in the Deficit Reduction Plan:

- EBF and Estimated New Tier Funding:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short- and Long-Term Borrowing:

- Educational Impact:

- Other Assumptions:

- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance)? If yes, please explain:

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS (School Districts Only)

(For Local Use Only)

This is an estimated Limitation of Administrative Costs Worksheet only and will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet.

The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2023 budgeted expenditures over actual FY2022 expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at: [Limitation of Administrative Costs](#)

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
(Section 17-1.5 of the School Code)

School District Name: **Warsaw CUSD 316**

RCDT Number: **26-034-3160-26**

Description	Funct. No.	Estimated Actual Expenditures, Fiscal Year 2022				Budgeted Expenditures, Fiscal Year 2023			
		(10)	(20)	(80)	Total	(10)	(20)	(80)	Total
		Educational Fund	Operations & Maintenance Fund	Tort Fund		Educational Fund	Operations & Maintenance Fund	Tort Fund	
1. Executive Administration Services	2320				0	67,075		18,616	85,691
2. Special Area Administration Services	2330				0	0		0	0
3. Other Support Services - School Administration	2490				0	0		0	0
4. Direction of Business Support Services	2510				0	0	0	0	0
5. Internal Services	2570				0	0		0	0
6. Direction of Central Support Services	2610				0	0		0	0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.					0				0
8. Totals		0	0	0	0	67,075	0	18,616	85,691
9. Estimated Percent Increase (Decrease) for FY2023 (Budgeted) over FY2022 (Actual)									Enter Actual Data

CHECK FOR ERRORS

This worksheet checks various cells to assure that selected items are in balance.

Out-of-balance conditions are marked here with an error message.

Once all errors are corrected: Windows users, click "Save Budget for ISBE" button to the right. Mac users, click File > Save As. Once saved, submit to ISBE.

Budget Item References	Message
Are all errors corrected?	OK - You may now save and submit form
1. Deficit Reduction Plan (DefReductPlan 23-27 tab)	
Is Deficit Reduction Plan Required? (Joint Agreements do not complete Deficit Reduction Plan.)	Deficit Reduction Plan is not required
If required, is Deficit Reduction Plan completed? (DefReductPlan 23-27 tab)	
2. Cover Page (Cover tab)	
District Name must be selected from drop-down. (Cell H13) (Do not type full district name manually.)	OK
Accounting Basis must be selected on Cover sheet.	OK
Dates (Day, Month, Year) must be input on Cover sheet.	OK
Board Names must be typed on Cover sheet.	OK
3. Budget Summary: Other Sources (BudgetSum 2-4 tab - Acct 7000) must equal Other Uses (BudgetSum 2-4 tab - Acct 8000).	
Estimated Beginning Fund Balance July, 1 2022 for all Funds (Cells C3 - K3) (Line must have a number or zero. Do not leave blank.)	OK
Estimated Activity Fund Beginning Fund Balance July, 1 2022 (Cell C83) (Cell must have a number or zero. Do not leave blank.)	OK
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29), must equal (Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52, F52).	OK
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Cells C30:K30), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J53).	OK
Transfer to Debt Service to Pay Principal on GASB 87 Leases (Fund 30 - Acct 7400 - Cell E39) must equal (Funds 10, 20 & 60 - Acct 8400 Cells C57:H60).	OK
Transfer to Debt Service to Pay Interest on GASB 87 Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 & 60 - Acct 8500 - Cells C61:H64).	OK
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10 & 20 - Acct 8600 - Cells C65:D68).	OK
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10 & 20 - Acct 8700 - Cells C69:D72).	OK
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 & 20, Acct 8800 - Cells C73:D76).	OK
4. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2022 (CashSum 5 tab, All Funds) cannot be negative.	
Educational (Fund 10 - Cell C3)	OK
Operations & Maintenance (Fund 20 - Cell D3)	OK
Debt Service (Fund 30 - Cell E3)	OK
Transportation (Fund 40 - Cell F3)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G3)	OK
Capital Projects (Fund 60 - Cell H3)	OK
Working Cash (Fund 70 - Cell I3)	OK
Tort (Fund 80 - Cell J3)	OK
Fire Prevention & Safety (Fund 90 - Cell K3)	OK
Activity Funds (Cell C23)	OK
5. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2023 (CashSum 5 tab - All Funds) cannot be negative.	
Educational (Fund 10 - Cell C21)	OK
Operations & Maintenance (Fund 20 - Cell D21)	OK
Debt Service (Fund 30 - Cell E21)	OK
Transportation (Fund 40 - Cell F21)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G21)	OK
Capital Projects (Fund 60 - Cell H21)	OK
Working Cash (Fund 70 - Cell I21)	OK
Tort (Fund 80 - Cell J21)	OK
Fire Prevention & Safety (Fund 90 - Cell K21)	OK
6. Summary of Cash Transactions: Other Receipts (CashSum 5 tab) must equal Other Disbursements (CashSum 5 tab).	
Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6) must equal Interfund Loans Receivable (Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15).	OK
Interfund Loans Receivable (Funds 10, 20, 40, 70 - Acct 141 - Cells C7:D7, F7, I7) must equal Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16).	OK
7. Estimated Revenue (EstRev 6-11 tab)	
Amounts must be input for revenue.	OK
8. Estimated Expenditures (EstExp 12-20 tab)	
Amounts must be input for expenditures.	OK
9. Itemization Notes: Revenues/Expenditures reported that require note on Itemize 21 tab.	
Include brief note(s) describing revenue source/expenditure use.	OK

End of Balancing

REPORTING OF PUBLIC VENDOR CONTRACTS OF \$1,000 OR MORE (School Districts Only)

In accordance with the School Code, Section 10-20.21, all school districts are required to file a report listing 'vendor contracts' as an attachment to their budget. In this context, the term "vendor contracts" refers to "all contracts and agreements that pertain to goods and services that were intended to generate additional revenue and other remunerations for the school district in excess of \$1,000, including without limitation vending machine contracts, sports and other attire, class rings, and photographic services. **The report is to list information regarding such contracts for the fiscal year immediately preceding the fiscal year of the budget.** All such contracts executed on or after July 1, 2007 must be approved by the school board.

[See: School Code, Section 10-20.21 - Contracts](#)

If more rows are required, select a cell above where you'd like additional rows. Then click "Add Rows" button to the right and enter number of desired rows. Rows will generate beneath the selected cell.

Name of Vendor	Product or Service Provided	Net Revenue	Non-Monetary	Purpose of Proceeds	Distribution Method and Recipient of Non-Monetary

Reference Description

- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- 2 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, ...)
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See ...
- 3a Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- 4 Principal on Bonds Sold:
 - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
 - (2) Refunding Bonds can be entered in the Debt Services Fund only.
 - (3) Building Bonds can be entered in the Capital Projects Fund only.
 - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- 5 The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property ...
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- 11 Include revenue accounts 1110 through 1115, 1117,1118 & 1120.
- 12 The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- 13 Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the ...
- 14 Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate ...
- 16 Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money
(see 105 ILCS 5/20-10 for further explanation)